

Alliance Trust PLC

9 March 2023

Resilient Performance

Results for the year ended 31 December 2022

Performance Highlights

- The Company's Total Shareholder Return¹ (TSR) was -5.8%; its Net Asset Value (NAV) Total Return¹ was -7.1%, while the Company's benchmark index, MSCI ACWI, returned -8.1%.
- NAV Total Return compared favourably with peers in Association of Investment Companies Global Sector where the median return was -20.3%.
- Performance benefitted from the portfolio's balanced style exposures, avoiding worst of the growth stock declines.
- Ordinary dividend of 24p per share, a 26% increase on 2021.
- The Company expects to continue extending its 56-year track record of increasing dividends.

Gregor Stewart, Chairman of Alliance Trust PLC, commented:

"In what has been a challenging year, we are pleased that our portfolio was more resilient than the market and outperformed most of our peers in the AIC global sector."

About Alliance Trust PLC

Alliance Trust aims to deliver long-term capital growth and rising income from investing in global equities at a competitive cost. We blend the top stock selections of some of the world's best active managers, as rated by Willis Towers Watson, into a single diversified portfolio designed to outperform the market while carefully managing risk and volatility. Alliance Trust is an AIC Dividend Hero with 56 consecutive years of rising dividends.

<https://www.alliancetrust.co.uk>

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¹ Alternative Performance Measure

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